

Best World Awarded Forbes Asia “200 Best Under A Billion” for the Third Time

- Award represents a testimony to the Group's business strategy and performance
- Group to focus on product innovations, training and smart manufacturing facility to meet growing premium skin care demand



Ms. Doreen Tan, Founder and Co-Chairman President of Best World International Limited, receiving the award in Tokyo on behalf of Best World International Limited

Singapore, 30 November 2018 – Mainboard-listed Best World International Limited (“Best World” or the “Group”), a Singapore headquartered company specialising in the development, production and distribution of premium skincare, personal care, nutritional and wellness products to its member customers, is pleased to announce that the Group was awarded as “200 Best Under A Billion” by Forbes Asia for the third time. The Group has previously earned its spot on the “200 Best Under A Billion” list in the years of 2007 and 2008.

Forbes Asia’s “200 Best Under A Billion” aims to honour high-performing Asia-Pacific listed companies, selected from a pool of 24,000 companies with an annual revenue between \$5

million and \$1 billion, positive net income and publicly traded for at least a year. These companies also were evaluated based on sales and earnings growth in the past 12 months and over three years, and five-year return on equity ("ROE"). The final list features 200 exceptional small and mid-sized companies from Asia Pacific and in this round, only 3 Singapore companies made it to the list.

The Group's sales more than doubled from S\$101.7 million for FY2015 to S\$220.9 million for FY2017 while net profit grew more than 5-fold from S\$10.1 million to S\$55.7 million during the same period, registering a CAGR of 47.4% and 134.7% in revenue and net profit respectively for FY2015 to FY2017. Notably, the Group's ROE increased 27.6 percentage points from 16.3% for FY2015 to 43.9% for FY2017.

Executive Director and Group Chief Operating Officer, Mr Huang Ban Chin, commented, "*We are honoured to be accredited as Forbes Asia's "200 Best Under A Billion" company once again. This is a testimony to the Group's business strategy over the years and an acknowledgement of the team's dedication and hard work. We are seeing healthy growth in the global premium skin care market, especially in markets like China, Taiwan and Indonesia, as their rising middle-class place more focus on quality beauty and personal care products. We will continue to intensify our marketing efforts in these markets to capitalise on the growing demand while constantly driving product innovations so that our DR's Secret range of skin care products will be able to satisfy consumer demand. As we look ahead to drive underlying demand for our DR's Secret products, with the commencement of our advanced manufacturing Tuas facility in 1Q2020, we will be developing more new products using innovative and proprietary ingredients and launch new skincare brands with price structure bespoke for Southeast Asia consumers. We will also leverage on Industry 4.0 principles in our new facility to reduce supply chain lead time significantly to fuel our growth for the next five to ten years.*"

– End of Release –



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About Best World

Founded in 1990, Best World International is a Singapore headquartered company which specialises in the development and distribution of premium skincare, personal care, nutritional and wellness products with operations in 11 markets in Asia and the Middle East.

After listing on the Singapore Exchange in July 2004, Best World has grown in strides to become a key regional player with presence in Singapore, Thailand, Taiwan, Indonesia, Malaysia, Vietnam, Hong Kong, China, Korea, Philippines, and United Arab Emirates. Best World also manufactures and distributes the Aurigen line of supplements in China through drugstores across China.

For more information, visit Best World's corporate website at www.bestworld.com.sg

Issued for and on behalf of Best World International Limited

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